

## A COST-FREE, **ENLIGHTENED-GIVING** CHARITABLE OPPORTUNITY

1. Did you know we are individually empowered to positively affect the quality (and quantity) of education at our schools by taking advantage of the Arizona Tax Credit (see Arizona Dept. of Revenue Publication 707 at <https://www.azdor.gov/Portals/0/Brochure/707.pdf>)?

And did you know that this law enables us Singles to receive a dollar-for-dollar tax credit when filing our state return by contributing up to:

- \$1087 to our **church schools** (“school tuition organization”) from dollars that would otherwise be paid to the state?

For example, if you owe \$500 in Arizona State taxes for the year 2016 but you contribute \$500 to a qualified church school, simple paperwork empowers you to divert that \$500 to your school of choice instead of paying it to the State,

and/or contributing up to

- \$200 to designated **public schools** for “extra curricular activities” or “character education” from dollars that would normally be paid to the state?  
For example, I have stipulated that my contribution be split 50% for the school Accelerated Reading Program and 50% for the Computer Program.

2. If the above extraordinariness doesn’t excite you, this empowering opportunity is multiplied by the fact that your employer might have a dollar-for-dollar payment-matching program! The gift matching multiplier would double the \$500 donation to the church school plus the \$200 contribution to the private school (Note: some employers will **not** match contributions to church schools).
3. The resulting effect on your taxes for year 2016 would be:
  - \$700 (dollar-for-dollar) would come off your Arizona State tax liability. For example, if we assume you owe \$700 in State Income Taxes for the year 2016, the \$700 tax credit would reduce your state taxes to ZERO dollars (no taxes would be paid to the state for the year 2016),
  - and
  - \$700 would be deductible from your Federal Income Taxes as a charitable contribution
4. Additional information (including **eligible schools** list) may be accessed at: [https://www.azdor.gov/Portals/0/RefundCredits/sto\\_i\\_list.pdf](https://www.azdor.gov/Portals/0/RefundCredits/sto_i_list.pdf)
5. Feel free to call Felix (480-827-0413) with general questions regarding the above opportunity. Or contact your accountant with questions peculiar to your tax situation.